

STATE OF MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
For the Fiscal Year Ended June 30, 2008
(In Thousands of Dollars)

	Pension (and Other Employee Benefit) Trust Funds	Private- Purpose Trust Funds
Additions:		
Contributions:		
Employer	\$ 492,889	\$ ---
Plan Member	135,714	---
Other	48,761	---
Investment Earnings:		
Increase (Decrease) in Appreciation of Assets	(153,066)	45
Interest and Dividends	375,034	189
Securities Lending Income	54,094	---
Total Investment Earnings	<u>276,062</u>	<u>234</u>
Less Investment Expenses:		
Investment Activity Expense	(104,771)	---
Securities Lending Expense	(45,239)	---
Total Investment Expense	<u>(150,010)</u>	<u>---</u>
Net Investment Earnings	<u>126,052</u>	<u>234</u>
Unclaimed Property	---	29,261
Cost Reimbursement/Miscellaneous	<u>610</u>	<u>11,179</u>
Total Additions	<u>804,026</u>	<u>40,674</u>
Deductions:		
Benefits	813,791	---
Administrative Expenses	17,859	2,696
Program Distributions	116,143	42,491
Service Transfer Payments	251	---
Depreciation	<u>294</u>	<u>9</u>
Total Deductions	<u>948,338</u>	<u>45,196</u>
Change in Net Assets	(144,312)	(4,522)
Net Assets held in Trust – Beginning of Year (Note 17)	<u>11,299,623</u>	<u>17,395</u>
Net Assets held in Trust – End of Year	<u><u>\$ 11,155,311</u></u>	<u><u>\$ 12,873</u></u>

The notes to the financial statements are an integral part of this statement.